

FOR SALE \$5,500,000

Each office independently owned and operated

INVESTMENT WAREHOUSE

Investment Warehouse | 2550

PREMIUM PROPERTIES

NW 4th Court Fort Lauderdale, FL

33311

2550 NW 4th Court

Fort Lauderdale, FL 33311

5 year NNN Lease Industrial Warehouse / Office Space asking \$5.5M at cap Rate 5.67%



OZAN CIFCI

Commercial Agent & Business Broker Ozancommercial@gmail.com Office: 407-757-2411 Cell: 407-782-4866 Fax: 407-317-6319

floridacommerciallisting.com

2550 NW 4th Court

Fort Lauderdale, FL 33311

















PROPERTY DESCRIPTION

High-Yield Investment Opportunity: This 13,058 SF NNN Investment Warehouse is a goldmine for savvy investors! With private office spaces, a loading dock, and cross docks, this property is a dream come true. What's more, it recently signed a 5-year lease with a long-term tenant who has been operating in the same location for over 12 years. The property has undergone extensive renovations, including a fresh exterior paint job, state-of-the-art 24-hour surveillance systems, tile flooring, office upgrades, plumbing and electrical enhancements. and even hurricane-proof windows. Don't miss out on this incredible opportunity to secure a high ROI! Plus, with easy access to Interstate Highways, Ft. Lauderdale Airport, Miami International Airport, and the SeaPort just a short 45-minute drive away, logistics will be a breeze for your tenants.

OFFERING SUMMARY

| ADDRESS | 2550 NW 4th Court Fort Lauderdale FL 33311 | | |
|------------------------|-----------------------------------------------|--|--|
| COUNTY | Broward | | |
| MARKET | Ft. Lauderdale | | |
| SUBMARKET | Miami South Florida | | |
| NET RENTABLE AREA (SF) | 13,058 SF | | |
| LAND ACRES | 0.3887 | | |
| LAND SF | 16,930 SF | | |
| YEAR BUILT | 1966 | | |
| YEAR RENOVATED | 2012 | | |
| APN | 50-42-05-30-0160 | | |
| PRICE | \$5,500,000 | | |
| PRICE PSF | \$ 421.20 | | |
| OCCUPANCY | 100 % | | |
| NOI(CURRENT) | \$312,000 | | |
| CAP RATE (CURRENT) | 5.67 % | | |
| , | | | |

| DEMOGRAPHICS | 1 MILE | 3 MILE | 5 MILE |
|------------------------|----------|----------|----------|
| 2023 Population | 20,061 | 189,470 | 407,524 |
| 2023 Median HH Income | \$41,389 | \$58,472 | \$60,171 |
| 2023 Average HH Income | \$60,217 | \$92,043 | \$94,682 |

| INCOME - G | rowth | Rates | |
|-----------------|-------|-------|--------|
| Gross Scheduled | Rent | | 3.00 % |

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